

Fiduciary Funds

The Fiduciary Funds are established to account for transactions processed and balances held by the City in its capacity as trustee or agent for other entities. The Financial Statements of the Fiduciary Funds represent the combined statements of Non-expendable Trust and Agency Funds.

Non-expendable Trust

Cemetery Fund records donations from various individuals and organizations and is subject to the terms of the respective agreements drawn up by the donors.

Agency

Civic Center Fund is the box office operation at the Civic Center.

CITY OF ASHEVILLE
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
(With Comparative Totals For June 30, 2001)

	Non-Expendable Trust	Agency	Combining Totals	
	Cemetery	Civic Center	2002	2001
ASSETS				
Cash and investments	\$ 30,601	\$ 122,653	\$ 153,254	\$ 144,674
Total assets	<u>\$ 30,601</u>	<u>\$ 122,653</u>	<u>\$ 153,254</u>	<u>\$ 144,674</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued expenses	\$ -	\$ 122,653	\$ 122,653	\$ 60,627
Fund balances:				
Reserved for endowments	30,601	-	30,601	30,601
Unreserved:				
Designated for subsequent years' expenditures	-	-	-	53,446
Total fund balances	<u>30,601</u>	<u>-</u>	<u>30,601</u>	<u>84,047</u>
Total liabilities and fund balances	<u>\$ 30,601</u>	<u>\$ 122,653</u>	<u>\$ 153,254</u>	<u>\$ 144,674</u>

CITY OF ASHEVILLE
 AGENCY FUNDS
 COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2002

	Balance June 30, 2001	Additions	Deductions	Balance June 30, 2002
<u>CIVIC CENTER AGENCY FUND</u>				
Assets:				
Cash and investments	<u>\$ 59,897</u>	<u>\$ 62,756</u>	<u>\$ -</u>	<u>\$ 122,653</u>
Liabilities:				
Accounts payable and accrued expenses	<u>\$ 59,897</u>	<u>\$ 62,756</u>	<u>\$ -</u>	<u>\$ 122,653</u>